

## Highcroft Investments plc

### Results of the Annual General Meeting 2014

Highcroft announces that at its AGM, which was held at 12.00 today, all resolutions were duly passed on a show of hands. Resolutions 1 was proposed as a special resolution and resolutions 2 to 10 as ordinary resolutions. The proxy votes recorded in respect of these resolutions are shown below by way of information and in accordance with provision E2.2 of the UK Corporate Governance Code.

	<b>RESOLUTION</b>	<b>FOR</b>	<b>AGAINST</b>	<b>DISCRETION</b>	<b>WITHHELD</b>
1	THAT a General Meeting of the Company (other than an Annual General Meeting) may be called on not less than 14 days' notice.	2,140,089	Nil	799,882	Nil
2	To receive and consider the report and financial statements for the year ended 31 December 2013.	2,140,089	Nil	799,882	Nil
3	To approve a final property income distribution of 21.25p per share on the ordinary shares of the company for the year ended 31 December 2013 to be paid on 30 May 2014 to shareholders registered on 2 May 2014.	2,140,089	Nil	799,882	Nil
4	In accordance with the Companies Act 2006, to approve on an advisory only basis the directors' remuneration report, excluding the part containing the directors' remuneration policy, contained in the annual report for the year ended 31 December 2013.	2,139,089	1,000	799,882	Nil
5	To approve the directors' remuneration policy contained in the annual report for the year ended 31 December 2013.	2,138,089	1,000	799,882	1,000
6	To re-elect John Hewitt as a director of the company.	2,140,089	Nil	799,882	Nil
7	To re-elect Richard Stansfield as a director of the company.	2,140,089	Nil	799,882	Nil
8	To re-elect Roberta Miles as a director of the company.	2,140,089	Nil	799,882	Nil
9	To re-elect Simon Gill as a director of the company.	2,140,089	Nil	799,882	Nil
10	To re-appoint Grant Thornton UK LLP as auditor to hold office from the conclusion of the meeting to the conclusion of the next meeting at which accounts are laid before the company and to authorise the directors to fix the remuneration of the auditor for the ensuing year.	2,140,089	Nil	799,882	Nil