

19 January 2015

Highcroft Investments plc
("Highcroft")

Board change

After 12 years as a board member Richard Stansfield has decided that, in order to pursue other opportunities, he will resign as a non-executive director of Highcroft, with effect from the 2015 Annual General Meeting, which is expected to take place on 15 May 2015. Richard was appointed to the board in December 2002 and has served as senior independent director, a member of the nomination committee, chairman of the remuneration committee, and also a member of and, since August 2012, chairman of the audit committee. He has played an important role within our governance processes and in advising on both our property strategy and on our potential new acquisitions.

The Nomination committee is currently in the process of drawing up a list of candidates to be considered for the position of senior independent non-executive director. The board hopes to be in a position to announce this appointment by the time of the next AGM.

John Hewitt, chairman commented: "Richard leaves with the board's appreciation for the valuable contribution that he has made to the business and we wish him well in the future."

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