

HIGHCROFT INVESTMENTS PLC
("Highcroft" or the "Company")

Director/PDMR Shareholding

The Company was notified today that, following changes to family trusts, David Kingerlee's non-beneficial holdings have reduced by 21,445 shares.

David Kingerlee, a Director of the Company, has an unchanged beneficial interest in 89,470 ordinary shares in the capital of the Company representing 1.73 per cent of the total voting rights of the Company in addition to his disclosable non-beneficial interest in 38,890 ordinary shares in the capital of the Company representing 0.75 per cent of the total voting rights of the Company.

For further information, contact:

Highcroft Investments PLC
 David Kingerlee 01865 840023

Panmure Gordon (UK) Limited
 Karri Vuori/Fabien Holler 020 7886 2500

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	David Kingerlee
2	Reason for the notification	
a)	Position/status	Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Highcroft Investments PLC

b)	LEI	213800F867TBILNX3B27				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares 00042548875				
b)	Nature of the transaction	Change in trust arrangements				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>nil</td> <td>21,445</td> </tr> </tbody> </table>	Price(s)	Volume(s)	nil	21,445
Price(s)	Volume(s)					
nil	21,445					
d)	Aggregated information - Aggregated volume	Due to a change in trust arrangements David Kinglerlee's non-beneficial holding has reduced by 21,445 shares 21,445				

	- Price	
e)	Date of the transaction	19 February 2017
f)	Place of the transaction	XLON