

Updated note to shareholders following the General Meeting held on 22 January 2024

At the Company's General Meeting on Monday 22 January 2024, the resolution to cancel the listing of the Company's Ordinary Shares on the Official List (maintained by the London Stock Exchange) and to authorise the directors to apply to The International Stock Exchange for the admission of Ordinary shares was approved by a significant majority of shareholders. [Result of General Meeting \(eurolandir.com\)](https://eurolandir.com)

Accordingly, the last day of dealings in the Company's ordinary shares on the premium segment of the Main Market will be 19 February 2024, with cancellation taking effect from 8.00 a.m. on 20 February 2024. The Company's Ordinary Share Capital is expected to be admitted to trading on TISE at 8:00 a.m. on 19 February 2024. As a result, from 20 February 2024 the company will be listed on TISE only.

As a reminder to shareholders and as fully set out in the circular to shareholders: [Highcroft Investments - Investor centre \(highcroftplc.com\)](https://highcroftplc.com)

1. The Company will remain a UK REIT and is therefore still required to distribute 90% of its relevant property profits. We remain committed to our strategic priority to provide a good dividend return and will continue to distribute dividends in the same manner.
2. Link Group remain the Company's share registrar and all existing payment instructions should remain in force. Shareholders can continue to contact Link Group with any queries at shareholderenquiries@linkgroup.co.uk or calling +44 (0) 371 664 0300.
3. The Company remains a UK registered and UK based company, and will remain subject to the applicable provisions of the Companies Act 2006 and the UK Takeover Code. Following TISE Admission, the Company intends to comply, insofar as possible for a company of its size and nature, with the provisions of the QCA Corporate Governance Code.
4. The Board of Highcroft Investments PLC are pleased to advise that Ravenscroft (CI) Ltd have been appointed as broker and market maker for the Company's shares that are due to be admitted to the Official List of The International Stock Exchange with effect from 19 February 2024 at 08:00 ("**TISE Admission**").

This appointment should assist any shareholder who potentially wishes to trade their shares in the Company that are due to be delisted from the London Stock Exchange on 20 February 2024 at 08:00 ("**Delisting**"). Shares held both in CREST and certificated form can be traded with Ravenscroft. Should any shareholder wish to they can contact Ravenscroft via the following link [Ravenscroft | Investing for all | Ravenscroft \(ravenscroftgroup.com\)](https://ravenscroftgroup.com)

Anticipated timeline:

- (a) TISE Admission - 8.00 a.m. on 19 February 2024;
- (b) Delisting - 8.00 a.m. on 20 February 2024

Shareholders are reminded that for any dealing in their shares they should seek independent financial advice. The appointment of Ravenscroft (CI) Ltd by the Company is to aide shareholders but is in no way a recommendation or provision of advice.

15 February 2024